Community Development Department

108 E. Proctor Street
Carson City, Nevada 89701
(775) 887-2180 – Hearing Impaired: 711

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Carson City Redevelopment Authority herewith submits the ~~(TENTATIVE)~~ --- (FINAL) budget for the fiscal year ending June 30, 2020

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling $ 2,238,649

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1 If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of $ 2,483,022 and 0 proprietary funds with estimated expenses of $ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Sheri Russell
(Printed Name)
Chief Financial Officer
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed Sheri Russell

Dated: 5/9/19

APPROVED BY THE GOVERNING BOARD

VICE CHAIR STACEY GLOWI

MEMBER John BARRETTE

MEMBER ROBERT CROWELL

CHAIR LORI BAGWELL

MEMBER BRAD BONKOWSKI - ABSENT

Lori Bagwell
LORI BAGWELL, CHAIR

SCHEDULED PUBLIC HEARING:

Date and Time May 20, 2019, 8:00 am

Publication Date May 8, 2019

Place: Carson City Community Center, 851 E. William Street, Sierra Room, Carson City, Nevada

NEVADA APPEAL

580 Mallory Way, Carson City, NV 89701
P.O. Box 1888 Carson City, NV 89702
(775) 881-1201 FAX: (775) 887-2408

Customer Account #: 1065266

Legal Account
CARSON CITY FINANCE DEPARTMENT,
201 N. CARSON STREET STE:#3
CARSON CITY, NV 89701
Attn: Sheri Russell

Bailee Liston says:
That (s)he is a legal clerk of the
Nevada Appeal,
a newspaper published Wednesday and Saturday
at Carson City, in the State of Nevada.

Copy Line
Tentative Budget

PO#:

Ad #: 0000418290-01
of which a copy is hereto attched, was published
in said newspaper for the full required period of
1 time(s) commencing on **05/08/2019**,
and ending on **05/08/2019**, all days inclusive.

Bailee Liston

Signed: _____
Date: 05/09/2019 State of Nevada, Carson City

This is an Original Electronic Affidavit.
Price: $ 114.96

Proof and Statement of Publication
Ad #: 0000418290-01

PUBLIC NOTICE

PURSUANT TO N.R.S. 354.596, A PUBLIC HEARING CONCERNING THE TENTATIVE BUDGET FOR FY 2019-20 FOR THE CARSON CITY LOCAL GOVERNMENT INCLUDING CARSON CITY AND CARSON CITY REDEVELOPMENT AUTHORITY WILL BE HELD AS FOLLOWS:

DAY: MONDAY
DATE: MAY 20, 2019
TIME: 8:00 A.M.
PLACE: CARSON CITY COMMUNITY CENTER
851 E. WILLIAMS STREET
CARSON CITY, NEVADA

COPIES OF THE TENTATIVE BUDGET WHICH IS PREPARED IN SUCH DETAIL AND ON APPROPRIATE FORMS AS PRESCRIBED BY THE DEPARTMENT OF TAXATION ARE ON FILE AND AVAILABLE FOR PUBLIC INSPECTION AT THE FINANCE DEPARTMENT, 201 N. CARSON STREET, SUITE 3, CARSON CITY, NEVADA. ALL INTERESTED CITIZENS ARE ENCOURAGED TO ATTEND THE PUBLIC HEARING OF THE TENTATIVE BUDGET.

Pub: May 8, 2019 **Ad#0000418290**

CARSON CITY REDEVELOPMENT AUTHORITY
BUDGET
FY 2019-20
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Community Development Department

108 E. Proctor Street
Carson City, Nevada 89701
(775) 887-2180 – Hearing Impaired: 711

Date: May 8, 2019

To: Redevelopment Authority and Citizens of Carson City

From: Lee Plemel, Community Development Director

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 2020. This budget is presented in accordance with NRS 354. This budget is fiscally sound, and all funds are balanced. It includes fund balances that are set aside to provide for future financing and cash flow requirements. The FY 2020 Redevelopment Authority budget contains three governmental funds with total expenditures of $2,483,022.

The ad valorem property tax rate has been established at $3.1245 per $100 of assessed valuation for FY 2020. The assessed valuation in the Redevelopment District is $101,075,131 for FY 2020. See Page 17 for an explanation of the assessed value calculation.

The Redevelopment Authority Fund is financially stable for FY 2020 and can meet its debt obligations. The Redevelopment District will continue to add new value to the ad valorem property tax base by attracting new projects, new construction and significant adaptive reuse of historic and meaningful buildings.

FY 2019 Current Year Achievements

- Allocated $252,996 to the Community Center's Bob Boldrick Theater renovation, which replaced all the seating and included other upgrades.
- Allocated $100,000 to replace the Fuji Fairgrounds sound system to support special events in the arena.
- Allocated $50,000 to the façade improvement program to support improvements to building façades to maintain and improve property values.
- Allocated funds to support street closures for special events.
- Allocated $5,000 to replace string lighting in Mc Fadden Plaza.
- Supported special events sponsored by the Redevelopment Authority and the local business community:
    - Saturday morning Farmer's Market
    - Nevada Day events and activities
    - City Christmas Tree lighting event
    - Epic Rides Mountain Bike Festival
    - Fourth of July Celebration
    - Taste of Downtown

- Jazz & Beyond Music Festival by Mile High Jazz Band Association, Inc.
- Capital City Arts Initiative event series
- Sierra Nevada Ballet's Midsummer Night
- Wild Horse Production's Newsies
- Pinkerton Ballet Theater's Nutcracker
- Brewery Art Center's Traditional Celtic Music Series
- Sierra Nevada Ballet's Peanutcracker
- Carson City Symphony's concert series
- Carson City Classic Cinema Club's Back to School Bash

FY 2020 Initiatives

The Redevelopment Authority continues to guide the process of implementing a long-term redevelopment blueprint for the revitalization of the downtown and South Carson Street areas. The following initiatives are tentatively funded for FY 2020:

- Continue to improve streets, sidewalks and landscaping in the downtown area; underground power lines and replace gas lamps to match new improvements as sidewalks are replaced.
- Assist with beautification improvements to the South Carson Street Complete Streets project.
- Support infrastructure projects that support special events within the District.
- Continue funding for the business façade improvement program to support improvements to building façades to maintain and improve property values.
- Support street closures to support special events.
- Support special events and arts and culture activities in the Redevelopment District that support businesses.
- Support utility extension assistance for new commercial construction.
- Fund additional improvements to Bob Boldrick Theater, including a new microphone system.
- Assist with the outdoor play area remodel of the downtown Children's Museum.
- Rehabilitate the 3rd Street public parking lot.
- Rehabilitate the Aquatic Facility pool decking.
- Support a traffic study for side streets and parallel streets along South Carson Street.
- Support new signage programs at Fuji Park and Mills Park.
- Continue funding assistance for:
    - Nevada Day
    - Farmers Market
    - City Christmas Tree lighting event
    - Epic Rides Mountain Bike Festival
- Implement other initiatives as directed by the Board of Supervisors.

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE S-1

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS				
REVENUES:	ACTUAL PRIOR YEAR 6/30/18 (1)	EST. CURRENT YEAR 6/30/19 (2)	BUDGET YEAR 6/30/20 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/20 (4)	TOTAL (MEMO ONLY) COLS. 3+4 (5)
Property Taxes	1,876,297	2,159,278	2,238,649	-	2,238,649
Other Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental resources	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Miscellaneous	58,629	32,309	23,500	-	23,500
				-	
TOTAL REVENUES	1,934,926	2,191,587	2,262,149	-	2,262,149
EXPENDITURES/EXPENSES:					
General government	289,380	352,612	371,584	-	371,584
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	1,109,818	2,306,989	1,830,238	-	1,830,238
Intergovernmental expenditures	-	-	-	XXXXXXXXXXXX	-
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-
Utility enterprises	-	-	-	-	-
Hospitals	-	-	-	-	-
Transit systems	-	-	-	-	-
Airports	-	-	-	-	-
Other enterprises	-	-	-	-	-
Debt Service: - Principal retirement	235,000	245,000	260,000	XXXXXXXXXXXX	260,000
Interest costs	40,400	31,000	21,200		21,200
TOTAL EXPENDITURES/EXPENSES	1,674,598	2,935,601	2,483,022	-	2,483,022
Excess of revenues over (under) Expenditures/Expenses	260,328	(744,014)	(220,873)	-	(220,873)

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE S-1 (CON'T)

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/18 (1)	EST. CURRENT YEAR 6/30/19 (2)	BUDGET YEAR 6/30/20 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/20 (4)	TOTAL (MEMO ONLY) COLS. 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Premium on Bond Proceeds	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment to Refunded Bond Escrow	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Transfers in	1,675,113	1,716,290	2,122,911	-	XXXXXXXXXXXX
Transfers out	(1,675,113)	(1,716,290)	(2,122,911)	-	XXXXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	XXXXXXXXXXXX
Excess of revenues & other sources over (under) Expenditures and other uses	260,328	(744,014)	(220,873)	XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX
FUND BALANCES, JULY 1 (BEGINNING OF YEAR)	904,559	1,164,887	420,873	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	XXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Residual Equity Transfers	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	1,164,887	420,873	200,000	XXXXXXXXXXXX	XXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/18	ESTIMATED CURRENT YEAR ENDING 6/30/19	BUDGET YEAR ENDING 6/30/20
General Government	2.02	2.02	2.02
Public Safety			
Judicial			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	2.02	2.02	2.02
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.02	2.02	2.02

POPULATION (AS OF JULY 1)	55,182	55,438	56,057
Source*	Dept. of Taxation	Dept. of Taxation	Dept. of Taxation
Assessed Valuation excluding Net Proceeds of Mines (See attached explanation)	85,583,642	88,008,131	101,075,131
Net Proceeds of Mines			
Total Assessed Value	85,583,642	88,008,131	101,075,131
TAX RATE			
General fund	3.1245	3.1245	3.1245
Special Revenue funds			
Capital Projects funds			
Debt Service fund			
Enterprise funds			
Other			
TOTAL TAX RATE	3.1245	3.1245	3.1245

CARSON CITY REDEVELOPMENT AUTHORITY
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2019-2020

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2) X (4)/100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subj to Revenue Limitations	3.1245	101,075,131	3,158,092	3.1245	3,158,092	(919,443)	2,238,649
B. PROPERTY TAX Outside Rev Limitation: Net Proceeds of Mines	Same as above	0	0	Same as above	0		0
VOTER APPROVED: C. Voter Approved Overrides			0		0		0
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)		"	0		0		0
E. Medical Indigent (NRS 428.285)		"	0		0		0
F. Capital Acquisition (NRS 354.59815)		"	0		0		0
G. Youth Services Levy (NRS 62.327)		"	0		0		0
H. Legislative Overrides		"					
I. SCCRT Loss		"					
J. Other:		"					
K. Other:		"					
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	XXXXXXXXXX	0	0.0000	0	0	0
M. SUBTOTAL A,B,C,L	3.1245	XXXXXXXXXX	3,158,092	3.1245	3,158,092	(919,443)	2,238,649
N. Debt		XXXXXXXXXX	0		0		0
O. TOTAL M AND N	3.1245	XXXXXXXXXX	3,158,092	3.1245	3,158,092	(919,443)	2,238,649

SCHEDULE A - - ESTIMATED REVENUES AND OTHER RESOURCES - - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2020

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	AD VALOREM TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	TRANSFERS IN (7)	TOTAL (8)
ADMINISTRATIVE FUND	10,000		-		8,500		362,984	381,484
REVOLVING FUND	162,311				8,000		1,759,927	1,930,238
TAX INCREMENT FUND	248,562		2,238,649	3.1245	7,000			2,494,211
Subtotal Governmental Fund Types, Expendable Trust Funds	420,873	0	2,238,649	3.1245	23,500	0	2,122,911	4,805,933
PROPRIETARY FUNDS								
Receiving Tax Rate	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX
SUBTOTAL PROPRTRY FUNDS	XXXXXXXXXXX	0	0	0	XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXX	0	2,238,649	3.1245	XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2020

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SUPPLIES AND OTHER SERVICES & CHARGES (3) **	CAPITAL OUTLAY (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
ADMINISTRATIVE FUND	R	136,172	54,596	180,716				10,000	381,484
REVOLVING FUND	C	-	-	763,444	1,066,794			100,000	1,930,238
TAX INCREMENT FUND	D	-	-	281,300			2,122,911	90,000	2,494,211
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		136,172	54,596	1,225,460	1,066,794	0	2,122,911	200,000	4,805,933

*FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service in this column.

SCHEDULE A-2 - PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2020

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES** (2)	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	TRANSFERS IN (5)	TRANSFERS OUT (6)	NET INCOME (7)
NONE								
TOTAL		0	0	0	0	0	0	0

*FUND TYPES:
E - Enterprise
I - Internal Service
N - Nonexpendable Trust
** Including Depreciation

REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/18	ESTIMATED CURRENT YEAR ENDING 6/30/19	BUDGET YEAR ENDING 6/30/20 TENTATIVE APPROVED	BUDGET YEAR ENDING 6/30/20 FINAL APPROVED
MISCELLANEOUS				
Interest Earnings	371	1,000	1,000	1,000
Other	7,660	7,615	7,500	7,500
SUBTOTAL	8,031	8,615	8,500	8,500
OTHER FINANCING SOURCES				
TRANSFERS IN (Sched T)				
Tax Increment Fund	271,245	280,842	362,984	362,984
SUBTOTAL	271,245	280,842	362,984	362,984
SUBTOTAL, REVENUE ALL SOURCES	279,276	289,457	371,484	371,484
BEGINNING FUND BALANCE	83,159	73,055	10,000	10,000
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	83,159	73,055	10,000	10,000
TOTAL RESOURCES	362,435	362,512	381,484	381,484
EXPENDITURES				
GENERAL GOVERNMENT				
OTHER				
Salaries & Wages	117,279	131,225	136,172	136,172
Employee Benefits	36,735	51,347	54,596	54,596
Services & Supplies	135,366	169,940	180,716	180,716
Capital Outlay	-	-	-	-
SUBTOTAL	289,380	352,512	371,484	371,484
OTHER USES				
Transfers Out	-	-	-	
SUBTOTAL	-	-	-	
ENDING FUND BALANCE	73,055	10,000	10,000	10,000
TOTAL FUND COMMITMENTS AND FUND BALANCE	362,435	362,512	381,484	381,484

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - ADMINISTRATIVE FUND

REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/18	ESTIMATED CURRENT YEAR ENDING 6/30/19	BUDGET YEAR ENDING 6/30/20 TENTATIVE APPROVED	BUDGET YEAR ENDING 6/30/20 FINAL APPROVED
MISCELLANEOUS				
Interest Earnings	5,322	8,000	8,000	8,000
Gifts and Donations	-	-	-	-
Other	37,443	8,694	-	-
SUBTOTAL	42,765	16,694	8,000	8,000
OTHER FINANCING SOURCES				
TRANSFERS IN (Sched T)				
Redevelopment Tax Increment Fund	1,403,868	1,435,448	1,759,927	1,759,927
SUBTOTAL	1,403,868	1,435,448	1,759,927	1,759,927
SUBTOTAL, REVENUE ALL SOURCE	1,446,633	1,452,142	1,767,927	1,767,927
BEGINNING FUND BALANCE	680,343	1,017,158	162,311	162,311
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	680,343	1,017,158	162,311	162,311
TOTAL RESOURCES	2,126,976	2,469,300	1,930,238	1,930,238
EXPENDITURES				
COMMUNITY SUPPORT				
ECONOMIC DEVELOPMENT				
Salaries & Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services & Supplies	1,028,320	1,209,687	763,444	763,444
Capital Outlay	81,498	1,097,302	1,066,794	1,066,794
SUBTOTAL	1,109,818	2,306,989	1,830,238	1,830,238
OTHER USES				
Transfers Out (RDA Administration)	-	-	-	-
SUBTOTAL	-	-	-	-
ENDING FUND BALANCE	1,017,158	162,311	100,000	100,000
TOTAL FUND COMMITMENTS AND FUND BALANCE	2,126,976	2,469,300	1,930,238	1,930,238

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - REVOLVING FUND

REVENUES	ACTUAL PRIOR YEAR ENDING 6/30/18	ESTIMATED CURRENT YEAR ENDING 6/30/19	BUDGET YEAR ENDING 6/30/20 TENTATIVE APPROVED	BUDGET YEAR ENDING 6/30/20 FINAL APPROVED
TAXES				
Ad Valorem	1,876,297	2,159,278	2,238,649	2,238,649
SUBTOTAL	1,876,297	2,159,278	2,238,649	2,238,649
MISCELLANEOUS				
Interest	7,833	7,000	7,000	7,000
SUBTOTAL	7,833	7,000	7,000	7,000
OTHER FINANCING SOURCES (SPECIFY)				
Proceeds of refunding bond	-	-	-	-
Premium on Bond Proceeds	-	-	-	-
SUBTOTAL	-	-	-	-
SUBTOTAL, REVENUE ALL SOURCES	1,884,130	2,166,278	2,245,649	2,245,649
BEGINNING FUND BALANCE	141,057	74,674	248,562	248,562
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	141,057	74,674	248,562	248,562
TOTAL AVAILABLE RESOURCES	2,025,187	2,240,952	2,494,211	2,494,211
EXPENDITURES				
TYPE:				
Principal	235,000	245,000	260,000	260,000
Interest	40,400	31,000	21,200	21,200
Fiscal Agent Charges	-	100	100	100
RESERVES-Increase or (decrease)	-			
OTHER				
Intergovernmental	-	-	-	-
Bond Issuance Costs	-	-	-	-
SUBTOTAL	275,400	276,100	281,300	281,300
OTHER FINANCING USES:				
Payment to Refunded Bond Escrow	-	-	-	-
TRANSFERS OUT (Sched T)				
Administrative Fund	271,245	280,842	362,984	362,984
Revolving Fund	1,403,868	1,435,448	1,759,927	1,759,927
SUBTOTAL	1,675,113	1,716,290	2,122,911	2,122,911
ENDING FUND BALANCE	74,674	248,562	90,000	90,000
TOTAL COMMITMENTS & FUND BALANCE	2,025,187	2,240,952	2,494,211	2,494,211

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAID BY AD VALOREM TAXES

*TYPE
ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS, MEDIUM-TERM FINANCING, CAPITAL LEASES AND SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G. O. Revenue Supported Bonds
3 - G. O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing-Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FUND: TAX INCREMENT								REQUIREMENTS FOR FISCAL YEAR ENDING 6/30/20		
NAME OF BOND OR LOAN	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2019	INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
2010 Various Purpose Refunding	2	11	1,850,000	12/10	06/21	2.93%	530,000	21,200	260,000	281,200
TOTAL - ALL DEBT SERVICE			1,850,000				530,000	21,200	260,000	281,200

SCHEDULE C-1 -INDEBTEDNESS

Transfer Schedule for Fiscal Year 2019-20

	TRANSERS IN					TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND										
Subtotal										
SPECIAL REVENUE FUNDS:										
	ADMINISTRATIVE	11	TAX INCREMENT	13	362,984					
Subtotal					362,984					
CAPITAL PROJECTS FUNDS:										
	REVOLVING	12	TAX INCREMENT	13	1,759,927					
Subtotal					1,759,927					
EXPENDABLE TRUST FUNDS:										
Subtotal										

CARSON CITY REDEVELOPMENT AUTHORITY
Schedule T - Transfer Reconciliation

Transfer Schedule for Fiscal Year 2019-20

	TRANSERS IN					TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FM FUND	PAGE	TO FUND	PAGE	AMOUNT
DEBT SERVICE:										
						TAX INCREMENT	13	REVOLVING	12	1,759,927
						TAX INCREMENT	13	ADMINISTRATIVE	11	362,984
Subtotal										2,122,911
ENTERPRISE FUNDS										
Subtotal										
INTERNAL SERVICE										
Subtotal										
RESIDUAL EQUITY TRANSFERS:										
Subtotal										
TOTAL TRANSFERS					2,122,911					2,122,911

CARSON CITY REDEVELOPMENT AUTHORITY
Schedule T - Transfer Reconciliation

Carson City Redevelopment Authority
Explanation of Assessed Valuation Calculation
For the Budget Year Ending June 30, 2020

The Redevelopment Authority's assessed value for FY 2020 is 6,838,065 higher than the amount provided on the Department of Taxation's FY 2020 Final Assessed Value by County report. This is due to the fact that the Carson City Assessor uses the District Method to report the assessed value for the Redevelopment Districts on the segregation report, but the actual allocation of tax collections to the Redevelopment Districts is done using the Parcel Method.

The main difference between the two methods occurs when there are parcels in the district that have dropped in net assessed value to less than their base value. Using the District Method, these parcels are averaged against the other parcels in the district which lowers the Redevelopment percentage of assessed value. Using the Parcel Method, these parcels are not considered in the calculation resulting in a higher percentage of assessed value allocated to Redevelopment.

83 parcels in the Redevelopment Districts have assessed values which are less than their base assessed values.

The Assessor's calculation (district method) takes the total assessed value of all the parcels in the Redevelopment Districts then subtracts the total base value of the parcels to come up with the 94,237,066 incremental assessed value. The parcel method, treats any parcel whose current assessed value is less than its base value as not being part of the Redevelopment District. This results in the incremental assessed value of 101,075,131.